

Press release sentix – indicator in focus

June 1, 2015

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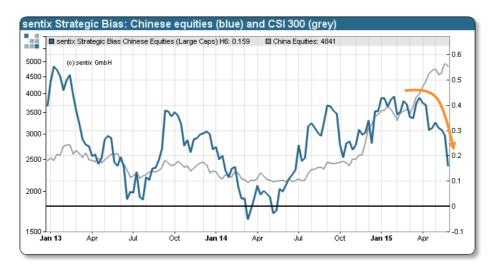
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Readiness to sell Chinese stocks rises

At high speed the sentix Strategic Bias currently falls for Chinese mainland stocks. The indicator stands for investors' basic conviction for a market. Its sharp decline signals that a substantial readiness to sell has now emerged for Chinese equities.

With the strong correction of the Chinese leading index CSI 300 last Thursday not only (short-term oriented) investors' sentiment has fallen markedly. Also, market participants' medium-term perspectives for Chinese shares deteriorate significantly. This is what the sentix Strategic Bias for the CSI 300 shows which was polled via the latest sentix Global Investor Survey. Statistical analyses prove that this indicator points in a highly reliable manner to the basic direction of a market. As it recedes strongly this week, it now signals a heightened readiness to sell among investors.



The overall picture for China stocks thus gets cloudy from a sentiment point of view. What sticks out positively is that investors now should definitely have got a sense for the extreme developments at the Chinese equity market. And the chart-technical side remains – despite the high volatility – constructive for the CSI 300. Below 4,800 points this assessment would change, though, and the observable high readiness to sell would then probably take its toll.



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Background

The sentix Strategic Bias (which is surveyed since the beginning of 2001) reflects investors' 6-month expectations and thus their strategic view and basic conviction for a market. Because of this characteristic it serves as a directional indicator which usually leads the corresponding market's development.

The current sentix Global Investor Survey was conducted from May 28th to May 30th, 2015. 1,001 individual and institutional investors took part in it.

About sentix

sentix is the pioneer and leading provider of sentiment analyses (behavioral finance) in Europe. Since 2001 sentix surveys on a weekly basis around 5,000 investors from over 20 countries (comprising over 1,000 institutional and almost 4,000 individual investors) about their expectations for financial markets as well as for economic developments and their portfolio actions. The sentix survey results are representative of a broadly diversified group of investors.

sentix surveys offer the rare combination of a large number of participants, high quality and an outstanding speed with which information is gathered and passed on. All sentix indices are regularly accessible for sentix data clients just about one day after the close of each poll – via the sentix website or via Bloomberg. sentix clients thus are able to use sentix data almost in real time in order to further improve performance.

sentix GmbH was founded in 2001 and today represents the basis for all the services the sentix group offers to its clients in the field of Behavioral Finance.



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